

Completion of Payment for Issuance of New Shares based on Restricted Stock Compensation Plan and Restricted Stock Unit Plan

Tokyo, June 15, 2022 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) announced that the completion of payment for the issuance of new shares based on restricted stock compensation plan and restricted stock unit (the “RSU”) plan announced on May 11, 2022. For details, please refer to the news release “Issuance of New Shares based on Restricted Stock Compensation Plan and Restricted Stock Unit Plan” dated May 11, 2022.

1. Outline of the issuance of shares of restricted stock

(1) Payment date	June 15, 2022
(2) Class and number of shares to be issued	303,000 shares of Hitachi’s common stock
(3) Issue price	6,448 yen per share
(4) Total amount of issuance	1,953,744,000 yen
(5) Allottees, number of Allottees and number of shares to be allotted	31 Executive Officers: 229,800 shares 30 Corporate Officers: 60,200 shares 5 Executives of Group Companies: 13,000 shares

2. Outline of the issuance of shares of RSU plan

(1) Payment date	June 15, 2022
(2) Class and number of shares to be issued	34,000 shares of Hitachi’s common stock
(3) Issue price	6,448 yen per share
(4) Total amount of issuance	219,232,000 yen
(5) Allottees, number of Allottees and number of shares to be allotted	4 Executive Officers: 22,100 shares 4 Corporate Officers: 11,900 shares

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company’s consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company’s website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
