

News Release

FOR IMMEDIATE RELEASE

Hitachi Selected as a Constituent of FTSE4Good Index Series and FTSE Blossom Japan Index, ESG Investment Indices

Tokyo, August 30, 2022 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) continued to be selected as a constituent of the FTSE4Good Index Series and the FTSE Blossom Japan Index, an ESG Index*1

*1 News release dated January 26, 2021: Hitachi Selected as a constituent of "FTSE4Good Index Series" and "FTSE Blossom Japan Index", World-leading ESG Indexes <https://www.hitachi.com/New/cnews/month/2021/01/210126a.html>

The FTSE4Good Index Series and the FTSE Blossom Japan Index are significant benchmarks used by investors worldwide for assessing corporate ESG practices. The FTSE Blossom Japan Sector Relative Index has been adopted by the Government Pension Investment Fund (GPIF) as a benchmark for ESG passive funds. Hitachi has also been selected to be a constituent of the MSCI Japan ESG Select Leaders Index, the S&P/JPX Carbon Efficient Index and the FTSE Blossom Japan Sector Relative Index, which are other ESG indices adopted by the GPIF*2.

*2 Information dated March 3, 2022: Hitachi included in leading ESG investment index Selected for the first time to be a constituent of the MSCI Japan ESG Select Leaders Index <https://www.hitachi.com/information/info/20220303.html>, News release dated April 11, 2022: Hitachi Selected as a constituent of FTSE Blossom Japan Sector Relative Index, an ESG Index <https://www.hitachi.com/New/cnews/month/2022/04/220411.html>

Hitachi has been working specifically to achieve the carbon neutrality of its business sites (factories and offices) by FY2030 and its entire value chain by FY2050 under Hitachi Environmental Innovation 2050, its long-term environmental targets.

Hitachi will solve various issues faced by our customers and society and contribute to the realization of a sustainable society where people live happily in prosperity through the Social Innovation Business leveraging data and technology.

Hitachi's Approach to Sustainability

<https://sustainability.hitachi.com/>

Hitachi Sustainability Report

<https://sustainability.hitachi.com/reporting-and-governance/>

Hitachi Integrated Report

<https://www.hitachi.com/IR-e/library/integrated/index.html>

FTSE4Good Index Series

Created by the global index and data provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indexes are used by a wide variety of market participants to create and assess responsible investment funds and other products. FTSE Russell evaluations are based on performance in areas such as Corporate Governance, Health & Safety, Anti-Corruption and Climate Change. Businesses included in the FTSE4Good Index Series meet a variety of environmental, social and governance criteria.

<https://www.ftserussell.com/products/indices/ftse4good>

FTSE Blossom Japan Index

Created by the global index and data provider FTSE Russell, the FTSE Blossom Japan Index is designed as an industry neutral benchmark that reflects the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices in Japan.

FTSE Russell evaluations are based on performance in areas such as Corporate Governance, Health & Safety, Anti-Corruption and Climate Change. Businesses included in the FTSE

Blossom Japan Index meet a variety of environmental, social and governance criteria.
<https://www.ftserussell.com/products/indices/blossom-japan>

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About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
