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News Release

FOR IMMEDIATE RELEASE

Hitachi Receives Positive Rating in 2023 Gartner® Vendor Rating Report for Second Consecutive Year

Tokyo and Santa Clara, Calif. – February 17, 2023 — Hitachi, Ltd. ("Hitachi") (TSE: 6501) and Hitachi Vantara announced an Overall Positive rating in the Gartner Vendor Rating: Hitachi report for the second consecutive year. Assessing the technology provider's offerings and strategic direction against its business objectives, the report helps customers understand how Hitachi is performing and how Hitachi can be a partner in their IT and digital/DX initiatives against its vision and strategy aligned to its IT/Digital offerings.

Hitachi understand that the results of this report as an acknowledgement of the strategic potential of Hitachi Digital^{*1}, established in April 2022, to drive the growth model of Hitachi's digital business(Lumada), including digital engineering, system integration, connected products, and managed services, on a global basis.

¹ News release, April 1st, 2022 "Strengthening the Structure to Accelerate the Hitachi Group's Digital Business Globally" https://www.hitachi.com/New/cnews/month/2022/04/220401a.html

Headquartered in Japan, Hitachi's workforce accounts for approximately 370,000 employees operating in a wide range of business spanning IT, OT ("Operational Technology"), and products over 100 countries and regions. To meet the growing needs for digital transformation("DX") in the energy, transportation, industrial, manufacturing ,and other social infrastructure sectors, Hitachi Digital was launched as a command center to connect IT, OT, and products globally. Under Hitachi Digital's lead, synergies among GlobalLogic, Hitachi Vantara, Hitachi Energy, Hitachi Rail and others are accelerating the creation of innovations with numerous global customers.

Hitachi Group's comprehensive global capabilities combine a high level of expertise in IT, OT, and products to create unique and unparalleled social value through the provision of innovative solutions that challenge the global issues.

Hitachi will continue to support customers' DX journey with a focus on business results, based on the experience and knowledge it has accumulated over the years and in collaborating with the Lumada ecosystem, including the Lumada Alliance Program*2, wihich enables collaborating with partners across industries.

*2 "Lumada Alliance Program"

(Lumada Site) https://www.hitachi.com/products/it/lumada/global/en/alliance/index.html

2023 Gartner® Vendor Rating: Hitachi Report

Download the Gartner® Report from the link below.

https://www.hitachi.com/products/it/lumada/global/en/topics/20230217/index.html

2023 Gartner, Vendor Rating: Hitachi, Peter Havart-Simkin | Gary Spivak | Craig Lowery | Jeff Vogel | Tobi Bet | Chrissy Healey, 25 January 2023

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Hitachi Integrated Report 2022

https://www.hitachi.com/IR-e/library/integrated/2022/ar2022e 13.pdf

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About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at https://www.hitachi.com.

About Hitachi Vantara

Hitachi Vantara, a wholly-owned subsidiary of Hitachi, Ltd., delivers the intelligent data platforms, infrastructure systems, and digital expertise that supports more than 80% of the Fortune 100. To learn how Hitachi Vantara turns businesses from data-rich to data-driven through agile digital processes, products, and experiences, visit hitachivantara.com.

Information contained in this news release is current as
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