

Completion of Payment for Issuance of New Shares based on Restricted Stock Compensation Plan and Restricted Stock Unit Plan

Tokyo, May 31, 2023 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) announced that the completion of payment for the issuance of new shares based on restricted stock compensation plan and restricted stock unit (the “RSU”) plan announced on April 27, 2023. For details, please refer to the news release “Issuance of New Shares based on Restricted Stock Compensation Plan and Restricted Stock Unit Plan” dated April 27, 2023.

1. Outline of the issuance of shares of restricted stock

(1) Payment date	May 31, 2023
(2) Class and number of shares to be issued	103,800 shares of Hitachi’s common stock
(3) Issue price	7,586 yen per share
(4) Total amount of issuance	787,426,800 yen
(5) Allottees, number of Allottees and number of shares to be allotted	33 Executive Officers: 85,400 shares 30 Corporate Officers: 15,100 shares 5 Executives of Group Companies: 3,300 shares

2. Outline of the issuance of shares of RSU plan

(1) Payment date	May 31, 2023
(2) Class and number of shares to be issued	54,400 shares of Hitachi’s common stock
(3) Issue price	7,586 yen per share
(4) Total amount of issuance	412,678,400 yen
(5) Allottees, number of Allottees and number of shares to be allotted	4 Executive Officers: 30,400 shares 8 Corporate Officers: 24,000 shares

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the business structure of “Digital Systems & Services” - supporting our customers’ digital transformation; “Green Energy & Mobility” - contributing to a decarbonized society through energy and railway systems, and “Connective Industries” - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company’s consolidated revenues for fiscal year 2022 (ended March 31, 2023) totaled 10,881.1 billion yen, with 696 consolidated subsidiaries and approximately 320,000 employees worldwide. For more information on Hitachi, please visit the company’s website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
