

News Release

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**Hitachi is Recognized as
One of the 2025 World's Most Ethical Companies®**
Annual Recognition Honors Organizations Which Practice Excellent Business Ethics



Tokyo, March 12, 2025 – Hitachi, Ltd. (TSE:6501, “Hitachi”) is honored to announce that it has been recognized as one of the 2025 World’s Most Ethical Companies® by Ethisphere, the global leader in defining and advancing the standards of ethical business practices.

This prestigious award recognizes companies that demonstrate excellence in business ethics through an evaluation of over 240 proof points on practices that support robust ethics and compliance, governance, a culture of ethics, environmental and social impact, and initiatives that support a value chain.

In 2025, 136 honorees were recognized, spanning 19 countries and 44 industries. Hitachi is one of only three Japanese companies awarded, and this is the first time it has received this recognition.

Hitachi considers business ethics and compliance to be the foundation which supports global business. This achievement reflects our continuous efforts to strengthen ethical leadership, enhance the One Hitachi Compliance Program, and foster a corporate culture built on integrity. It underscores Hitachi’s long-term commitment to, and position as a global leader in promoting sustainable, responsible, and ethical business practices worldwide.

Keiji Kojima, President & CEO of Hitachi, Ltd. said:

We are truly honored to be recognized as one of the World’s Most Ethical Companies®. Hitachi aims to realize a sustainable society through the global expansion of our Social Innovation Business, with business ethics serving as one of the significant pillars supporting this vision. A corporate culture characterized by integrity and fairness strengthens trust among our stakeholders, including customers, partners, and investors, and contributes to the enhancement of Hitachi’s corporate value. We will continue to strengthen our sustainability management and cultivate an ethical organizational culture, thereby accelerating the growth of our Social Innovation Business and value creation.

Erica Salmon Byrne, Chief Strategy Officer and Executive Chair of Ethisphere said:

Congratulations to Hitachi, Ltd. for achieving recognition as one of the World’s Most Ethical Companies®. Behind this honor is a true dedication and a commitment to advancing business integrity. This approach is good for business – employees and other stakeholders value companies that prioritize the kinds of practices we measure with our process.

About World's Most Ethical Companies®

For more information on World's Most Ethical Companies®, please visit the company's website at <https://worldsmoethicalcompanies.com/>.

To view the full list of this year's honorees, please visit the World's Most Ethical Companies® website, at <https://worldsmoethicalcompanies.com/honorees>.

* "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

About Hitachi's Efforts on Business Ethics and Compliance

For more information on Hitachi's Efforts on Business Ethics and Compliance, please refer to our Sustainability Report at

<https://www.hitachi.com/sustainability/report/governance/ethics.html>.

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About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the 3 business sectors of "Digital Systems & Services" – supporting our customers' digital transformation; "Green Energy & Mobility" – contributing to a decarbonized society through energy and railway systems, and "Connective Industries" – connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's revenues as 3 sectors for fiscal year 2023 (ended March 31, 2024) totaled 8,564.3 billion yen, with 573 consolidated subsidiaries and approximately 270,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
