

# Hitachi upgraded to the highest "AAA" in MSCI ESG Ratings



**Tokyo, October 31, 2025 -** Hitachi, Ltd. (TSE: 6501, "Hitachi") today announced that Hitachi's MSCI ESG Ratings has been upgraded to the highest rating of "AAA" as of October 2025, from the previous "AA". MSCI ESG Ratings is designed to measure companies' resilience to financially relevant, industry-specific sustainability risks and opportunities. Industry-relative letter rating is evaluated on a scale of AAA (leader) to CCC (laggard), based on how well these risks and opportunities are managed relative to peers. In this assessment, Hitachi has been highly evaluated for its corporate governance initiatives, as well as for its strategies and measures to create environmental value through its business activities.

Hitachi has been continuously selected as a constituent of the FTSE Blossom Japan Index, the FTSE Blossom Japan Sector Relative Index, the MSCI Japan ESG Select Leaders Index and the S&P/JPX Carbon Efficient Index, which are ESG indices adopted by the GPIF\*1. Also, Hitachi has been included in the MSCI Selection Index for top ESG performers and has been recognized as one of the 2025 World's Most Ethical Companies® by Ethisphere\*2. Furthermore, Hitachi has been selected as CDP's "A List" company on Climate Change for four consecutive years\*3.

- \*1 March 3, 2022 Information Hitachi included in leading ESG investment index

  August 30, 2022 News Release Hitachi Selected as a Constituent of FTSE4Good Index Series and FTSE Blossom

  Japan Index, ESG Investment Indices
- \*2 March 12, 2025 News Release Hitachi is Recognized as One of the 2025 World's Most Ethical Companies®
- \*3 February 7, 2025 News Release Hitachi Recognized as 'A List' on Climate Change for the Fourth Consecutive Year

As outlined in its management plan, Inspire 2027, Hitachi aims to contribute to the realization of a harmonized society in which the environment, happiness, and economic growth are in balance, and to achieve sustainable growth. To achieve this vision, Hitachi developed the sustainability strategy, PLEDGES, and is further advancing sustainable management\*4.

PLEDGES consists of seven strategic pillars that are key to achieving a sustainable society and Hitachi's business growth, and defines the aspirations, KPIs/targets for each. Starting in fiscal year 2025, selected targets from PLEDGES have been incorporated as evaluation indicators for

determining short-term and medium- and long-term incentives in executive compensation, to further enhance its implementation.

\*4 June 27, 2025 News Release - Hitachi's new sustainability strategy PLEDGES

Hitachi positions its sustainability strategy, PLEDGES, at the core of its business, enhancing the Social Innovation Business that leverages IT, OT, and products to solve challenges faced by customers and society. Through these efforts, Hitachi aims to realize a harmonized society where environment, wellbeing, and economic growth are in balance.

## ■ About Hitachi's Sustainability (ESG) references

Sustainability Initiatives: https://www.hitachi.com/en/sustainability/

Environmental Activities: https://www.hitachi.com/en/sustainability/environment/

Hitachi Sustainability Report 2025: https://www.hitachi.com/en/sustainability/download/

Hitachi Integrated Report: https://www.hitachi.com/en/ir/library/integrated/

#### **■** About MSCI ESG

https://www.msci.com/our-solutions/esg-investing/esg-ratings

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#### About Hitachi, Ltd.

Through its Social Innovation Business (SIB) that brings together IT, OT(Operational Technology) and products, Hitachi contributes to a harmonized society where the environment, wellbeing, and economic growth are in balance. Hitachi operates globally in four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – and the Strategic SIB Business Unit for new growth businesses. With Lumada at its core, Hitachi generates value from integrating data, technology and domain knowledge to solve customer and social challenges. Revenues for FY2024 (ended March 31, 2025) totaled 9,783.3 billion yen, with 618 consolidated subsidiaries and approximately 280,000 employees worldwide. Visit us at www.hitachi.com.

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