

Hitachi Europe Ltd. and Bank Pekao S.A. sign agreement for delivery of cash recycling ATMs

Warsaw, Poland, September 01, 2025 Hitachi Europe Ltd. and Bank Pekao S.A. are expanding their cooperation in the Polish market by introducing cash recycling ATMs. Hitachi Europe will provide the bank with a full portfolio of recyclers manufactured by Hitachi Channel Solutions, along with a warranty service and a dedicated ATM software application.



Hitachi ATMs

In May this year, the regional headquarters of the Hitachi Group – Hitachi Europe Ltd., Poland Branch – was selected in a public procurement process for the purchase and delivery of ATMs, including installation, commissioning, consumables, software, and licenses. On 14th July 2025, both parties signed a three-year supply agreement, as well as a long-term service contract for the recycling ATMs. The project, implemented at Bank Pekao S.A., officially marks Hitachi Group's entry into the ATM market in Central and Eastern Europe. The initiative will be carried out in cooperation with Hitachi's partners: Auriga Polska, who will deliver ATM application and Inpaytex, who will ensure ATM's field service.

"Bank Pekao S.A. is a strategically important client for the Hitachi Group. Over the past few months, we have been working intensively to expand our cooperation to include cash recyclers. We are pleased that Bank Pekao S.A. has placed its trust in us," said **Leszek Modzelewski, Director for Business Development and Project Implementation Division in Central and Eastern Europe at Hitachi Europe Ltd.**

Hitachi Group is one of the world's leading suppliers of cash recycling ATMs, holding the leading global market share. With its international experience and innovative solutions, the company supports the safety and convenience of users, responding to evolving needs in cash handling.

Hitachi's history in financial technology can be traced back to the 1970s, when the company became a key provider of IT solutions for the banking sector in Japan, supporting automate core financial processes. By the mid-1970s, as Japanese employers increasingly replaced cash salary payments with direct bank transfers, convenient access to cash became a growing challenge for consumers. In response, Hitachi developed and produced its first cash recycling ATM, which was

introduced to the market in 1984 — marking the beginning of the company's long-standing presence in the ATM industry.

Currently, Hitachi supplies recyclers to numerous countries around the world, with approximately 200,000 recyclers worldwide, holding a strong market position in Japan, India, ASEAN countries, and other parts of Asia. In 2025, Hitachi began its re-expansion into the Central and Eastern European markets including Poland, introducing a new generation of recyclers.

“When preparing the request for proposals on the market, we expected responses both from established players and from companies newly entering or planning to enter the Polish market. Hitachi's offer proved to be competitive compared to other proposals, however, a key factor influencing our decision was the brand recognition of this supplier. Following the ATM market, including recycling devices, we were aware that Hitachi is a significant, global player. We, therefore, decided to establish a partnership and expect it to bring tangible benefits – our customers will be able to rely on fast, functional, and highly dependable devices supplied by this manufacturer. Bank Pekao S.A., aiming to ensure the highest reliability of its ATM fleet, recognizes the need for regular modernization and updates. On one hand, we must maintain the technical condition of devices that are intensively used by customers and replace them at the appropriate stage of their lifecycle. On the other hand, device replacement should not simply mean swapping one model for the same one; it should reflect technological progress and leverage increasingly modern and reliable solutions. Therefore, by partnering with Hitachi, we expect added value in the form of greater availability of ATMs for our customers, resulting from higher device reliability,” said **Filip Andrzejewski, Director of the Department of Logistics and Cash Operations at Bank Pekao S.A.**

Hitachi Group's cooperation with Bank Pekao S.A. aligns with Hitachi's strategy of forming strategic partnerships with key clients in both the Polish and global markets. Hitachi plans to support its strategic clients in the financial sector not only in cash recycling but also in IT infrastructure, engineering services, cybersecurity, paperless solutions, and AI technologies (e.g., for credit scoring).

Hitachi Europe – Poland Branch (HEU Poland) serves as the regional headquarters for Central and Eastern Europe, covering Poland, Austria, the Czech Republic, Slovakia, and the Baltic States. HEU is a key supplier to the Polish financial and energy sectors, providing data storage systems, paperless solutions, EAM systems for fixed asset management, ticketing systems, cash recycling devices, AI-based solutions, data analytics, cybersecurity services, software development, and regulatory tools (e.g., durable medium, MiFID2 compliance). Since 2007, Hitachi has been a member of the Banking Technology Forum (FTB) under the Polish Bank Association.

More information: www.hitachi.pl

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the 3 business sectors of “Digital Systems & Services” - supporting our customers' digital transformation; “Green Energy & Mobility” - contributing to a decarbonized society through energy and railway systems, and “Connective Industries” - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's revenues as 3 sectors for fiscal year 2023 (ended March 31, 2024) totaled 8,564.3 billion yen, with 573 consolidated subsidiaries and approximately 270,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

About Bank Pekao S.A.

Bank Pekao S.A. is the largest Polish corporate bank, and the leader in the private banking segment in the country. Bank Pekao S.A. is currently one of the largest financial institutions in Central and Eastern Europe.

More information: [Bank Pekao S.A. - Strona główna](#)

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