

**FOR IMMEDIATE RELEASE**

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## **Hitachi Appoints Klaus Dieter Rennert as Chief Executive for Europe, Corporate Officer of Hitachi and Chairman of Hitachi Europe**

**London, UK, July 30, 2013** --- Hitachi Europe Ltd., a subsidiary of Hitachi, Ltd. (TSE:6501), today announced that Klaus Dieter Rennert has been appointed as Chief Executive for Europe and Corporate Officer of Hitachi, Ltd. Mr Rennert, who currently serves as Chief Executive Officer of Hitachi Power Europe GmbH will also become Chairman of the Board of Hitachi Europe Ltd., and succeeds Sir Stephen Gomersall. The new appointment will be effective on 1 September 2013. Mr Rennert will continue to serve as Chief Executive Officer of Hitachi Power Europe.

Mr Rennert has more than 30 years' experience, with a strong understanding of the thermal power business. He has led Hitachi Power Europe since the company became part of the Hitachi Group in 2003. Within his 10 year tenure in his executive management positions at Hitachi Power Europe, Mr Rennert has led a number of key projects, not only in Europe but also in South Africa and India. Recently Hitachi Power Europe received an order for a high-efficiency coal fired power plant in Poland.

Sir Stephen Gomersall will continue as Director of Hitachi, Ltd., and also become Deputy Chairman of Hitachi Europe Ltd., effective on 1 September 2013. Since he joined Hitachi in October 2004, Sir Stephen took up the post of Chief Executive for Europe, and became the first non-Japanese Executive Officer in October 2006 before being appointed Group Chairman for Europe in April 2011. Sir Stephen was actively involved in accelerating Hitachi's global business development, especially in the UK, with the recent achievements in rail and nuclear power. In his new role, Sir Stephen will keep supporting the management team in developing the further globalisation of the company, focusing on the expansion of its Social Innovation Business, particularly in the UK.

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“I am honoured to become Chief Executive for Europe,” said Mr Rennert, “I am looking forward to continuing the work successfully carried out by Sir Stephen to develop Hitachi’s presence in Europe. I am very impressed with Hitachi’s growth and globalisation strategies, as recently unveiled in the 2015 Mid-term Management Plan. Europe is one of the key regions for growth and Hitachi is committed to providing Social Innovation Business. I am looking forward to working with my new colleagues in continuing to develop these strategies in Europe.”

Mr Rennert’s appointment is an example of Hitachi’s policy to utilise global talent to lead key businesses. Under the new Mid-term Management plan, Hitachi aims to achieve over 50% of its revenues from overseas by FY2015. As such, the company will focus on growth through three directives, “Innovation”, “Global” and “Transformation.” These directives will be driven by the expansion of the Social Innovation Business.

#### **About Hitachi Europe Ltd.**

Hitachi Europe Ltd., headquartered in Maidenhead, UK, a subsidiary of Hitachi, Ltd., and its subsidiary companies offer a broad range of information & telecommunication systems; power (including nuclear) and industrial system; rail systems; digital media and consumer products; industrial components and equipment; air conditioning and refrigeration systems; manufacturing systems; and procurement and sourcing with operations throughout 12 countries across Europe, the Middle East and Africa. Hitachi Europe also has three Research and Development Laboratories and a design centre. For more information, visit <http://www.hitachi.eu>. For more information on other Hitachi Group companies in Europe, please visit <http://www.hitachi.eu/network/index.html>.

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 326,000 employees worldwide. The company's consolidated revenues for fiscal 2012 (ended March 31, 2013) totaled 9,041 billion yen (\$96.1 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes infrastructure systems, information & telecommunication systems, power systems, construction machinery, high functional material & components, automotive systems and others.

For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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