

News Release

FOR IMMEDIATE RELEASE

Hitachi Europe and Optibus Partner to Decarbonise Bus Fleets

London, April 29, 2021 – Hitachi Europe, a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501, "Hitachi"), and Optibus, a next-generation mobility platform provider to mass transport agencies and operators, have partnered to help cities and mass transport providers decarbonise their bus fleets.

The partnership combines Hitachi's digital and operational capabilities with the Optibus AI platform, offering bus operators the ability to manage risk and cost when electrifying their fleet. Hitachi's turnkey solution will support both the preparation for, delivery of and post transformation optimisation of the fleets.

"Partnering with Optibus signals our ambition to be a global leader in net zero fleet operations" said Mike Nugent, Head of EV for Hitachi Europe. "Building on our own digital capability, Optibus helps us deliver zero carbon transport and supports our strategy of providing long-term turnkey solutions to our key clients."

The Optibus AI platform powers mass transportation operations in over 450 cities around the world. The company is a sector leader with a deep understanding of the challenges facing fleet optimisation prior to electrification and the delivery of optimised fleets post electrification.

"We all want to live in cities which are easy to get around and free from pollution" said Optibus CEO and co-founder Amos Haggiag. "We are excited to be working with Hitachi to make that a reality as we work together to reduce CO2 emissions across Europe and beyond."

The two companies share a commitment to reducing CO2 emissions and making cities more sustainable. Hitachi, a climate change innovator, has recently become a Principal Partner for COP26 and is a member of the UN's Race to Zero campaign through the Business Ambition for 1.5°C.

More information about Hitachi and Bus Fleet Electrification can be found here -

<https://social-innovation.hitachi.com/portfolio/bus-fleet-electrification-emea>

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About Hitachi Europe

Hitachi Europe Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Maidenhead, UK. The company is focused on its Social Innovation Business - delivering innovations that answer society's challenges. Hitachi Europe and its subsidiary companies offers a broad range of information & telecommunication systems; rail systems, power and industrial systems; industrial components & equipment; automotive systems, digital media & consumer products and others with operations and research & development laboratories across EMEA. For more information, visit <http://www.hitachi.eu>

About Optibus

[Optibus](#) is an AI platform that brings much-needed innovation to the essential mobility mode at the heart of our cities: public transportation. A cloud-native SaaS company founded in 2014, Optibus powers complex transit operations in over 450 cities around the world, and has been recognized by the World Economic Forum as a Technology Pioneer and by Gartner as a Cool Vendor. It has offices in Tel Aviv, London, New York, Chicago, Seattle, San Francisco and São Paulo.

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