

News Release

FOR IMMEDIATE RELEASE

Hitachi Europe partners with Shenzhen Bus Group to Decarbonise European Bus Industry

London, June 24, 2021 – Hitachi Europe, a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501, "Hitachi"), and Shenzhen Bus Group (SZBG), one of the largest new energy public transportation groups in the world, have combined their expertise to help European Bus operators and municipalities electrify their bus fleets.

SZBG brings a wealth of operational expertise to the partnership having electrified its own fleet of over 10,000 vehicles. This experience, combined with Hitachi's own knowledge of charging infrastructure, delivering mobility as a service, and managing commercial fleets, will help customers accelerate electrification of their fleets.

"Shenzhen Bus Group is a world-leader in bus fleet electrification" **said Mike Nugent, Head of EV for Hitachi Europe Ltd.** "Our future partnership is another key element of our decarbonisation solution suite that brings the best qualities of our respective organisations to European bus fleets to help simplify and accelerate estate wide rollout programmes."

Based on successful transformation and service delivery models, the partners will offer joint planning services for customers making the shift to EV. Change management and training programmes will also form part of the end to end as-a-service offering from Hitachi.

"Over a decade ago, Shenzhen Bus Group embarked on the fleet electrification journey and has learnt many lessons and gained a lot of experience in commissioning EVs" **said Joe Ma, Deputy General Manager at Shenzhen Bus Group.** "We are proud and honoured to be partnering with Hitachi Europe in sharing our experience with fellow European transportation operators on their journey to becoming zero carbon emission mobility providers."

The two companies share a commitment to reducing CO2 emissions and making cities more sustainable. SZBG's adoption of electric buses has resulted in around 48 per cent less carbon dioxide and much fewer pollutants. Hitachi, a climate change innovator, has recently become a Principal Partner for COP26 and is a member of the UN's Race to Zero campaign through the Business Ambition for 1.5°C.

“Hitachi is bringing together the digital, transportation and energy capabilities across the Hitachi Group alongside specialists like SZBG in an ecosystem to drive our Race to Zero aspiration” **said Chris Saul, Chief Strategy & Innovation Officer, Hitachi Europe Ltd.**

More information about Hitachi and Bus Fleet Electrification can be found here -

<https://social-innovation.hitachi.com/portfolio/bus-fleet-electrification-emea>

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About Hitachi Europe

Hitachi Europe Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Maidenhead, UK. The company is focused on its Social Innovation Business - delivering innovations that answer society's challenges. Hitachi Europe and its subsidiary companies offers a broad range of information & telecommunication systems; rail systems, power and industrial systems; industrial components & equipment; automotive systems, digital media & consumer products and others with operations and research & development laboratories across EMEA.

Hitachi is a Principal Partner of COP26, playing a leading role in the efforts to achieve a decarbonized society and become a climate change innovator. Hitachi strives to achieve carbon neutrality at all its business sites by 2030 and to achieve an 80% reduction in CO₂ emissions across the company's value chain by 2050.

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Shenzhen Bus Group Co., Ltd.

Shenzhen Bus Group Co., Ltd., founded in 1975, is an all license comprehensive public transportation operator. Kowloon Motor Bus (1933) (KMB), the longest-established and the largest bus operator in Hong Kong, is one of the larger shareholders of SZBG. SZBG's business includes urban public transportation, on-demand bus services, conventional taxis, ride hailing, intercity transportation, cross-border transportation, advertisement and comprehensive charging depots with auxiliary dining, resting and recreation facilities for bus captains and cab drivers. SZBG is one of the largest new energy public transportation in the world and focusing its business in Shenzhen, Hongkong, Guangzhou, Huizhou and Shenyang. It is also the first public transport operator to perform complete electrification in the world. SZBG is a member of the International Association of Public Transport (UITP) and currently sits on several of the Association's committees. The Company was granted the "Outstanding Achievement Award" for its achievement in bus and taxi fleet electrification at the 2019 UITP Global Summit in Sweden.



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