

Hitachi Energy becomes Ørsted's end-to-end partner for offshore wind electrical systems

- Targeting lead-time reductions and contributing to lower levelized cost of energy
- The agreement establishes a competitive business model to support efficient and predictable project execution



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Zurich, April 22, 2026 – Hitachi Energy, a global leader in electrification, and Ørsted, the world's leading offshore wind developer, today announced a strategic partnership designed to shorten lead times and support a lower levelized cost of energy of large-scale offshore wind projects, supporting greater affordability, security, and sustainability in the industry.

The partnership covers the delivery of integrated onshore and offshore electrical solutions, with a focus on standardization, modularization, effective tendering, and long-term service to support reliable operations over the full asset lifecycle. Through closer collaboration, the partnership will streamline the planning and delivery of offshore wind electrical systems and create end-customer cost efficiencies ahead of final investment decisions.

“We're delighted to once more partner with Hitachi Energy. Offshore wind plays an increasingly important role in providing secure and affordable energy. Long-term agreements like this create clarity and security of supply, and support Ørsted's ambition to reduce the cost of offshore wind,” said Patrick Harnett, Chief Construction Officer at Ørsted.

“As electricity demand continues to accelerate, the ability to deliver secure, affordable, and reliable power depends increasingly on how projects are planned and executed,” said Niklas Persson, Executive Vice President and CEO of Grid Integration Business Unit at Hitachi Energy. “Execution models that improve coordination across the value chain and support predictable, end-to-end delivery are becoming essential. We are delighted to deepen this trusted relationship with Ørsted, demonstrating how this approach can support scaling with confidence in the age of electricity.”

The partnership reflects a shared commitment to addressing the structural challenges facing offshore wind, including long lead times, increasing project complexity, supply-chain constraints, and rising costs. Looking ahead, Ørsted and Hitachi Energy aim to establish a scalable, repeatable, and affordable model for offshore wind project execution, supporting more consistent delivery across markets and over time.

About Hitachi Energy

Hitachi Energy is a global technology leader in electrification, powering a sustainable energy future with innovative power grid technologies with digital at the core. Over three billion people depend on our technologies to power their daily lives. With over a century in pioneering mission-critical technologies like high-voltage, transformers, automation, and power electronics, we are addressing the most urgent energy challenge of our time – balancing soaring electricity demand, while decarbonizing the power system. With an unparalleled installed base in over 140 countries, we co-create and build long-term partnerships across the utility, industry, transportation, data centers, and infrastructure sectors. Headquartered in Switzerland, we employ over 50,000 people in 60 countries and generate revenues of around \$16 billion USD.

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About Hitachi, Ltd.

Through its Social Innovation Business (SIB) that brings together IT, OT (Operational Technology) and products, Hitachi contributes to a harmonized society where the environment, wellbeing, and economic growth are in balance. Hitachi operates globally in four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – and the Strategic SIB Business Unit for new growth businesses. With Lumada at its core, Hitachi generates value from integrating data, technology and domain knowledge to solve customer and social challenges. Revenues for FY2024 (ended March 31, 2025) totaled 9,783.3 billion yen, with 618 consolidated subsidiaries and approximately 280,000 employees worldwide. Visit us at www.hitachi.com.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
