

Hitachi deepens commitment to U.S. manufacturing with \$528 million Mississippi transformer factory

- Hitachi Energy's largest single investment in the U.S. to date brings American manufacturing expansion commitment to around \$1.5 billion, with other major projects in Pennsylvania, Virginia, and Tennessee.
- New facility in Gallman, Mississippi, will be more than twice the size of Hitachi Energy's Crystal Springs plant, doubling production capacity and creating over 700 jobs, more than 2x the current workforce in the area.
- Expansion reinforces Hitachi Energy's long-term commitment to American manufacturing, stronger domestic supply chains, and a more resilient U.S. power grid

Tokyo, Zurich, Crystal Springs, MS, September 15, 2026 Hitachi Energy, a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501, "Hitachi"), today announced plans for a new \$528 million transformer manufacturing facility in Gallman, Mississippi, creating over 700 jobs. The Mississippi facility will be the cornerstone of Hitachi Energy's around \$1.5 billion U.S. manufacturing expansion program, the largest in the industry, increasing domestic production of transformers and other critical grid infrastructure to meet rapidly growing energy demand across the country.

The new facility in Mississippi, Hitachi Energy's largest single investment in the United States to date, deepens a long-term commitment to American manufacturing rooted in more than a century of building and strengthening the U.S. power grid, a heritage spanning Westinghouse Electric, ABB Power Grids, and Hitachi. The investments will help meet growing American energy needs through the expansion of U.S. manufacturing, contributing to the advancement of Hitachi's efforts in support of the strategic investment initiatives promoted by the governments of Japan and the United States. It also aligns with the Trump administration's and Governor Reeves' goals to promote domestic access to these critical grid technologies.

The new factory in Gallman will be approximately 6.5 miles (ten kilometers) from Hitachi Energy's existing Crystal Springs facility. At over twice the size of the current plant, it will more than double capacity. Construction is expected to begin late this year, with transformer production at the facility scheduled to start in 2029. Once the new factory is completed, transformer production will transition from Hitachi Energy's existing Crystal Springs facility to Gallman.

"This is exactly the kind of investment that advances American Energy Dominance and helps secure a stronger future for our country and all Americans," said Chairman of the National Energy Dominance Council and Secretary of the Interior Doug Burgum.

"America needs more affordable, reliable and secure electricity generation, and this new investment by Hitachi will help make that happen," said Secretary of Energy Chris Wright. "The Trump Administration welcomes today's announcement of a Hitachi transformer manufacturing facility that will provide jobs to local Mississippi communities while also helping improve electricity reliability and affordability for millions of Americans."

“Today’s announcement is yet another example that, under President Trump’s leadership and his commitment to Energy Abundance, the United States is a great place to invest and build,” said EPA Administrator Lee Zeldin. “On behalf of the Trump EPA, this is my promise to Hitachi: we will keep cutting red tape and making permitting easier and faster. When you build in America, you will have certainty that your investment will not get caught up in bureaucracy from Washington.”

“This announcement shows President Trump’s energy dominance agenda delivering real results: more jobs, lower energy prices, and stronger American infrastructure,” said National Energy Dominance Council Director Jarrod Agen. “The National Energy Dominance Council is working with international partners to bring new investment and growth to the United States.”

The project will significantly increase output of power transformers manufactured in Mississippi. The additional capacity will help address rapidly growing demand for electricity across the U.S., driven by the expansion of advanced manufacturing, industrial electrification, data centers, and other energy-intensive industries, as well as the continued modernization and expansion of the nation’s power grid.

“This is truly a massive win for Mississippi and the United States. Hitachi Energy could’ve made its largest investment in America anywhere in the country – but the company chose Mississippi,” said Mississippi Governor Tate Reeves. “Mississippi’s momentum is growing stronger every day, and it is our people who are building the future of American energy infrastructure. This \$528 million investment will create over 650 new jobs while expanding the domestic manufacturing capacity our country needs to meet growing demand. Mississippi is proud to play a leading role in powering America’s future.”

“Hitachi Energy’s Crystal Springs expansion is exceptional news for Mississippi. This investment will create hundreds of new jobs, strengthen our energy grid, and grow American manufacturing capacity,” said U.S. Senator Roger Wicker. “Mississippi’s industrious workforce is powering the backbone of the 21st-century American economy.”

“The expansion of Hitachi Energy’s presence in Mississippi is terrific news well beyond the investment and new jobs it brings. It’s a true expansion of what our nation needs – more U.S.-based manufacturing of distribution transformers, which are critical components for supporting business growth and for ensuring electricity supplies for homes and communities,” said U.S. Senator Cindy Hyde-Smith, who serves on the Senate Energy and Natural Resources Committee. “I commend the Trump Administration, Governor Reeves, and Hitachi Energy for recognizing the importance of new investment in the Crystal Springs facility to foster Mississippi’s economic growth and ensure an America First agenda.”

“I am glad to see Hitachi Energy making this commitment to Crystal Springs and Copiah County,” said Representative Bennie G. Thompson (MS-2). “This investment sets a standard for what can happen when businesses and local communities work together to create opportunities and strengthen our region. I look forward to seeing the benefits of this investment for the people of Copiah County and surrounding communities.”

“We would like to express our deep appreciation for the tremendous support we have received from the Governor of Mississippi and other stakeholders, under our strong partnership with the U.S. government,” said Toshiaki Tokunaga, President & CEO, Hitachi, Ltd. “Since 2020, the Hitachi Group has invested and committed more than \$14 billion in the United States, further strengthening our commitment as a trusted partner in supporting critical social infrastructure.

This expanded investment will accelerate those efforts and contribute to powering America's energy future. As True One Hitachi, we will combine our strengths not only in energy, but also in mobility, industry, and digital solutions to accelerate digitalizing infrastructure and help address society's most pressing challenges.”

“Demand for electricity is growing rapidly, and the grid must grow with it,” said Andreas Schierenbeck, CEO, Hitachi Energy. “This investment in Mississippi, our largest ever in the U.S., reflects our long-term commitment to American manufacturing and building the grid infrastructure that will help power America’s growth for decades to come. We are pleased to work with the Trump administration and Governor Reeves to support investment in American manufacturing at a pivotal time for U.S. energy security.”

The investment reflects Hitachi Energy’s collaboration with federal, state, and local leaders to strengthen domestic manufacturing, grow the skilled workforce, and expand the critical infrastructure needed to meet rising electricity demand. The partnership will also help ensure continued economic development and long-term investment in Mississippi and the U.S.

“Reliable energy infrastructure has become one of the most important factors in economic growth, and that starts with the ability to manufacture the equipment that keeps the grid running,” said Mississippi Development Authority Executive Director Bill Cork. “Hitachi Energy's \$528 million investment expands domestic transformer production at a time when demand continues to grow across North America. Projects like this strengthen one of the country's most critical manufacturing supply chains while creating long-term opportunities for Mississippi.”

The project follows several major Hitachi Energy manufacturing investments across the country. In June, the company broke ground on a \$457 million expansion of its large power transformer factory in South Boston, Virginia, which will be the nation’s largest of its kind and create 825 new jobs. Last August, Hitachi Energy announced a \$106 million expansion in Alamo, Tennessee, that will increase production of critical transformer components and create more than 100 jobs, and last year, the company announced a \$70 million expansion of its facilities in Westmoreland County, Pennsylvania, which focuses on the production of high-voltage equipment for the grid.

Together, these projects represent a historic investment in U.S. transformer manufacturing, creating over 1,600 jobs. This broader footprint will support the modernization of the nation’s power infrastructure, enhancing grid resilience, reliability, and security.

Production will continue at Hitachi Energy’s existing Crystal Springs facility until the new Gallman factory is complete. Once transformer production transitions to Gallman, the Crystal Springs building will continue to be used for warehousing, training, or other operational needs, reinforcing Hitachi Energy’s long-term and sustained commitment to the region and its local workforce.

About Hitachi Energy

Hitachi Energy is a global leader in electrification, powering the electricity era to meet the energy demands of today, and the next 25 years. As the energy arm of Hitachi Group, over three billion people depend on our pioneering, mission-critical technologies to power their daily lives. With over a century of innovation, we are addressing the most urgent energy challenge of our time: driving the evolution of the world's energy system to ensure abundant, secure, affordable, and sustainable power for today's generation and the next. With an unparalleled installed base in over 140 countries, we are the grid ecosystem partner across the utility, industry, data center, and transportation sectors. Headquartered in Switzerland, we employ over 56,000 people in 60 countries and generate revenues of around \$20 billion USD.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://x.com/HitachiEnergy>

About Hitachi, Ltd.

Through its Social Innovation Business (SIB) that brings together IT, OT(Operational Technology) and products, Hitachi aims to be a global leader in continuously transforming social infrastructure through digital, contributing to a harmonized society where the environment, wellbeing, and economic growth are in balance.

Hitachi operates worldwide across four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – as well as a Strategic SIB Business Unit focused on new growth areas. With Lumada at its core, Hitachi creates value by combining data, technology and domain knowledge to solve customer and social challenges.

Revenues for FY2025 (ended March 31, 2026) totaled 10,586.7 billion yen, with 606 consolidated subsidiaries and approximately 290,000 employees worldwide. Visit us at www.hitachi.com.