

Hitachi Energy and Enedis have signed €350 million agreements to power France's energy future

- World's largest transformer manufacturer partners with Enedis to deliver transformers and lifecycle services for France's grid expansion and modernization
- The contractual agreements strengthen electricity grids to accelerate renewables integration, electric mobility, and industrial electrification across the country



Credits: Hitachi Energy

Zurich, September 24, 2026 Hitachi Energy, the global leader in electrification, has signed long-term framework agreements with Enedis, France's leading distribution system operator, worth €350 million (\$398 million USD). The long-term agreements secure the delivery of distribution and power transformers, helping to address the global transformer shortage, a critical component in strengthening France's electricity grid.

Phasing out fossil fuels is a climate and strategic imperative for France. The goal is to reduce the share of fossil fuels in France's energy mix from 60 percent to 40 percent by 2030 through a massive shift toward electricity. A secure, long-term transformer supply enables Enedis to modernize the grid at scale, manage growing demand, and ensure reliable power for millions of consumers.

"Hitachi Energy and Enedis share a nearly two-decade relationship, supported by our manufacturing footprint in Italy and Poland. These agreements reinforce our commitment to securing transformer capacity and co-creating solutions that strengthen France's power grid and accelerate the clean energy transition," said Bruno Melles, CEO of the Transformers Business Unit at Hitachi Energy. "As global demand for grid infrastructure intensifies, long-term agreements provide customers with certainty, availability, and cost predictability needed to modernize and expand their networks on time."

The agreements also deliver transparency regarding environmental performance through an Environmental Product Declaration (EPD)^{*1}, which assesses each product's environmental performance across its lifecycle, combined with a continuous commitment to improving manufacturing performance throughout the contract term. By combining a large installed base with proactive, data-driven insights and comprehensive lifecycle services, the partnership reduces unplanned outages, boosts transformer efficiency, and extends asset life. Together, these capabilities lay the foundation for long-term collaboration and enable Enedis to build a resilient, sustainable, and future-ready grid.

^{*1} The Environmental Product Declaration (EPD) is a lifecycle assessment of a product's environmental impacts, independently verified by a third party in accordance with an international standards framework (ISO 14025) and specific product category rules for calculating and declaring the environmental impact performance of products across their lifecycle. It provides a common, science-based, and data-driven reference framework, aligned with the ISO 14040/44 and ISO 14025 standards.

Hitachi Energy is the world's largest transformer manufacturer, with the largest installed base, a broad portfolio, manufacturing capacity, and market coverage, operating over 60 transformer factories and more than 30 service centers worldwide and employing over 20,000 people in its Transformers business.

About Hitachi Energy

Hitachi Energy is a global leader in electrification, powering the electricity era to meet the energy demands of today, and the next 25 years. As the energy arm of Hitachi Group, over three billion people depend on our pioneering, mission-critical technologies to power their daily lives. With over a century of innovation, we are addressing the most urgent energy challenge of our time: driving the evolution of the world's energy system to ensure abundant, secure, affordable, and sustainable power for today's generation and the next. With an unparalleled installed base in over 140 countries, we are the grid ecosystem partner across the utility, industry, data center, and transportation sectors. Headquartered in Switzerland, we employ over 56,000 people in 60 countries and generate revenues of around \$20 billion USD.

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Through its Social Innovation Business (SIB) that brings together IT, OT(Operational Technology) and products, Hitachi aims to be a global leader in continuously transforming social infrastructure through digital, contributing to a harmonized society where the environment, wellbeing, and economic growth are in balance.

Hitachi operates worldwide across four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – as well as a Strategic SIB Business Unit focused on new growth areas. With Lumada at its core, Hitachi creates value by combining data, technology and domain knowledge to solve customer and social challenges. Revenues for FY2025 (ended March 31, 2026) totaled 10,586.7 billion yen, with 606 consolidated subsidiaries and approximately 290,000 employees worldwide. Visit us at www.hitachi.com.