

(Translation)

Results of Resolution at the 153rd Annual General Meeting of Shareholders

Hitachi, Ltd. (“Hitachi”) held the 153rd annual general meeting of shareholders on June 22, 2022 (the “Meeting”) and resolutions were adopted on the proposals at the Meeting. Therefore, Hitachi hereby announces the results of the resolution as follows.

1. Date of the Meeting held: June 22, 2022

2. Matter to be resolved

Item No.1 Partial Amendment to the Articles of Incorporation (i)

Hitachi proposed to make partial amendments to its Articles of Incorporation, due to the amendment provision of “Act for Partial Amendment of the Companies Act” (Act No.70 of 2019) are to be enforced on September 1, 2022, in preparation for the introduction of the system for providing reference documents for the General Meeting of Shareholders, etc. in electronic format.

Item No.2 Partial Amendment to the Articles of Incorporation (ii)

Hitachi proposed to make partial amendments to its Articles of Incorporation so that the General Meeting of Shareholders may be held without specifying its venue when the Board of Directors of Hitachi decides that, in light of the interests of shareholders as well, it is not appropriate to hold the General Meeting of Shareholders with a specified venue in situations including the spread of infectious diseases such as COVID-19 or the occurrence of large-scale disasters such as natural disasters.

Item No.3 Election of 12 Directors due to expiration of the term of office of all Directors

Twelve Director nominees were Messrs. Katsumi Ihara, Ravi Venkatesan, Ms. Cynthia Carroll, Messrs. Ikuro Sugawara, Joe Harlan, Ms. Louise Pentland, Messrs. Takatoshi Yamamoto, Hiroaki Yoshihara, Helmuth Ludwig, Keiji Kojima, Hideaki Seki and Toshiaki Higashihara. Messrs. Katsumi Ihara, Ravi Venkatesan, Ms. Cynthia Carroll, Messrs. Ikuro Sugawara, Joe Harlan, Ms. Louise Pentland, Messrs. Takatoshi Yamamoto, Hiroaki Yoshihara and Helmuth Ludwig were nominees who fulfill the qualification requirements to be outside director nominees as provided for in Article 2, Paragraph 3, Item 7 of the Enforcement Regulations of the Companies Act.

3. Number of voting rights indicating “for,” “against” or “abstain” and Results of resolution.

(1) Voting rights as of the record date (March 31, 2022)

Number of shareholders who are entitled to vote: 238,962

Total number of voting rights: 9,648,893

(2) Voting rights exercised

	Voting rights exercised by the previous day of the Meeting	Voting rights of shareholders who attended the Meeting	Total
Number of shareholders	82,934	189	83,123
Number of voting rights	7,332,221	858,388	8,190,609

(3) Results of resolutions

Proposals	Number of voting rights indicating “for,” “against” or “abstain” (note 3)			Ratio of favorable votes (note 4)	Results
	For	Against	Abstain		
Item No. 1 (note 1)	8,178,711	4,711	9	99.85%	Approved
Item No. 2 (note 1)	8,012,536	170,954	8	97.83%	Approved
Item No. 3 (note 2)					
Katsumi Ihara	7,795,509	388,002	22	95.17%	Approved
Ravi Venkatesan	7,898,404	285,111	22	96.43%	Approved
Cynthia Carroll	7,835,932	335,909	11,692	95.67%	Approved
Ikuro Sugawara	8,084,810	98,703	24	98.71%	Approved
Joe Harlan	7,898,313	285,200	24	96.43%	Approved
Louise Pentland	7,899,357	284,156	24	96.44%	Approved
Takatoshi Yamamoto	7,896,303	287,210	24	96.41%	Approved
Hiroaki Yoshihara	7,840,161	343,351	24	95.72%	Approved
Helmuth Ludwig	7,898,171	285,342	24	96.43%	Approved
Keiji Kojima	7,301,294	882,204	23	89.14%	Approved
Hideaki Seki	7,550,790	632,708	24	92.19%	Approved
Toshiaki Higashihara	7,546,823	636,682	23	92.14%	Approved

Notes:

1. Pursuant to the Companies Act and Hitachi’s Articles of Incorporation, for the adoption of resolutions to approve Item No. 1 and No. 2, the attendance of shareholders representing one-third or more of the voting rights of shareholders who are entitled to vote and two-thirds or more of the votes “for” the proposal by such shareholders are required.
2. Pursuant to the Companies Act and Hitachi’s Articles of Incorporation, for the adoption of resolution to approve Item No.3, the attendance of shareholders representing one-third or more of the voting rights of shareholders who are entitled to vote and a majority of the votes “for” the proposal by such shareholders are required.
3. Requirements for the resolutions were met by the voting rights exercised prior to the date of the Meeting and voting rights of shareholders who attended the Meeting of which Hitachi identified the indication of intention. Therefore, it became clear that the requirement for adoption was fulfilled, and the resolutions were adopted legally according to the Companies Act; thus other voting rights are not included in the number of voting rights indicating “for,” “against” or “abstain.”
4. “Ratio of favorable votes” is the percentage of the number of voting rights indicating “for” among the number of voting rights exercised by the previous day of the Meeting and the number of voting rights of shareholders who attended the Meeting.