Introduction Management Social Innovation Environmental Social Governance Assurance Hitachi Sustainability Report 2023 002

Introduction

➤ Report Editorial Policy
Hitachi Group Profile

Report Editorial Policy GRI 2-2/2-3/2-5

Basic Concept

The Hitachi Sustainability Report 2023 presents our stance on sustainability management, social innovation business, and ESG (environment, society, and governance), as well as initiatives conducted in fiscal 2022 (including initiatives addressing materialities).

This report is intended as an engagement tool for all stakeholders to disclose information in accordance with

international guidelines, including the disclosure requirements of the GRI Standards and the industry disclosure standards relevant to Hitachi as defined by the Sustainable Industry Classification System (SICS) of the Sustainability Accounting Standards Board (SASB). Our information disclosures related to climate change are based on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

What This Report Covers

Period:	This report mainly covers fiscal 2022 (April 1, 2022, to March 31, 2023) Note: Some information on activities in April 2023 and after is also included.	
Companies:	Hitachi, Ltd. and its consolidated subsidiaries	
Reporting boundary:	Financial data	964 companies, namely Hitachi, Ltd. and 963 consolidated subsidiaries and equity-method associates and joint ventures
	Environmental data	697 companies, namely Hitachi, Ltd. and 696 consolidated subsidiaries. Data on the environmental impact of business activities are for Category A business sites*1 having large environmental loads. Data related information is provided in the notes to each section.
	Social and governance data	Boundary of individual data indicated
Reporting cycle:	Published every year as an annual report	
Date published:	September 2023 (Previous report: September 2022)	

^{*1} All Group business sites are classified as A, B, or C (P.032) based on the Criteria for Classification of Environmental Management established by Hitachi. We engage in the most suitable management for each location in accordance with the respective level of environmental risk.

P.032 Environmental Management System

Hitachi References in This Report

Hitachi, Ltd.: Information on or initiatives of Hitachi, Ltd.
Hitachi, Hitachi Group Global: The Hitachi Group including
Hitachi, Ltd.

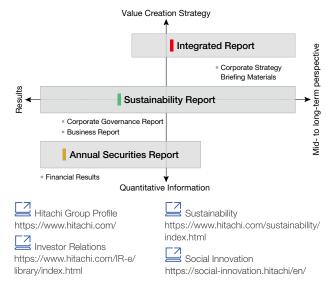
Key Guidelines

- GRI Standards, Global Reporting Initiative
 Each section is labeled with GRI topic numbers indicating the corresponding disclosure requirement.
 https://www.hitachi.com/sustainability/gri/index.html
- Sustainability Accounting Standards, IFRS Foundation https://www.hitachi.com/sustainability/sasb/index.html
- Environmental Reporting Guidelines (2012/2018 version), Ministry of the Environment, Japan
- Task Force on Climate-related Financial Disclosures

Our Reporting Universe

Hitachi publishes three corporate reports: the Integrated Report, the Sustainability Report, and the Annual Securities Report. We define each report's roles by content (from quantitative information to Value Creation Strategy) and time horizon (from results to the mid- to long-term perspective).

In particular, the Integrated Report and the Sustainability Report, which are released on the same day, can be read together to confirm ESG initiative progress and data in addition to management strategies. We also invite you to visit our websites for additional information.



Independent Assurance

GRI 2-5

To enhance the credibility of this report, we engaged KPMG AZSA Sustainability Co., Ltd. to perform a third-party review. The \checkmark mark indicates disclosed information assured in accordance with the International Standard on Assurance Engagements (ISAE) 3000 and 3410.